

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of August 14, 2019

PEARSON
realty group

8077 - CHI - Edgewater

- 9.6%

- 14.9%

- 6.4%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	July			Trailing 12 Months		
	7-2018	7-2019	+ / -	7-2018	7-2019	+ / -
New Listings	18	13	- 27.8%	191	161	- 15.7%
Under Contract (includes Contingent and Pending)	9	8	- 11.1%	90	64	- 28.9%
Closed Sales	11	7	- 36.4%	84	65	- 22.6%
Median Sales Price*	\$825,000	\$1,150,000	+ 39.4%	\$678,750	\$700,000	+ 3.1%
Average Sales Price*	\$772,409	\$1,032,000	+ 33.6%	\$727,394	\$763,106	+ 4.9%
Percent of Original List Price Received*	95.9%	96.9%	+ 1.0%	96.3%	94.8%	- 1.6%
Average Market Time	71	71	0.0%	76	112	+ 47.4%
Inventory of Homes for Sale at Month End	30	31	+ 3.3%	--	--	--

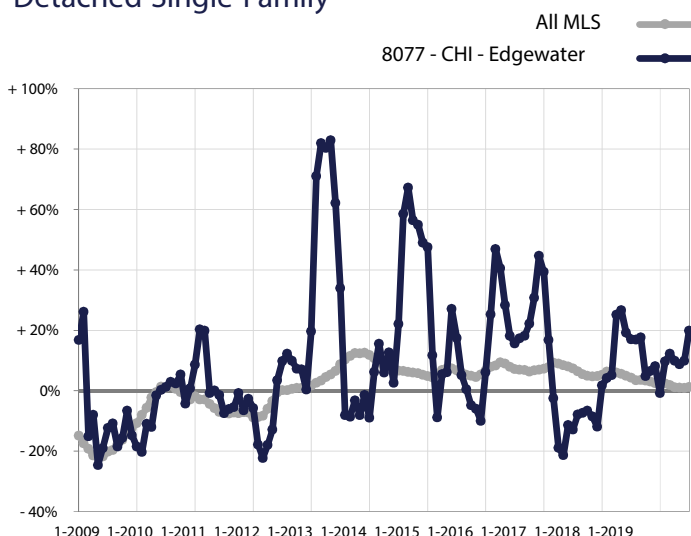
Attached Single-Family

	July			Trailing 12 Months		
	7-2018	7-2019	+ / -	7-2018	7-2019	+ / -
New Listings	128	119	- 7.0%	1,348	1,329	- 1.4%
Under Contract (includes Contingent and Pending)	69	75	+ 8.7%	819	765	- 6.6%
Closed Sales	83	73	- 12.0%	769	798	+ 3.8%
Median Sales Price*	\$227,000	\$165,900	- 26.9%	\$219,000	\$191,000	- 12.8%
Average Sales Price*	\$236,889	\$207,339	- 12.5%	\$233,989	\$223,901	- 4.3%
Percent of Original List Price Received*	97.0%	95.0%	- 2.1%	96.0%	95.9%	- 0.1%
Average Market Time	58	50	- 13.8%	64	67	+ 4.7%
Inventory of Homes for Sale at Month End	219	202	- 7.8%	--	--	--

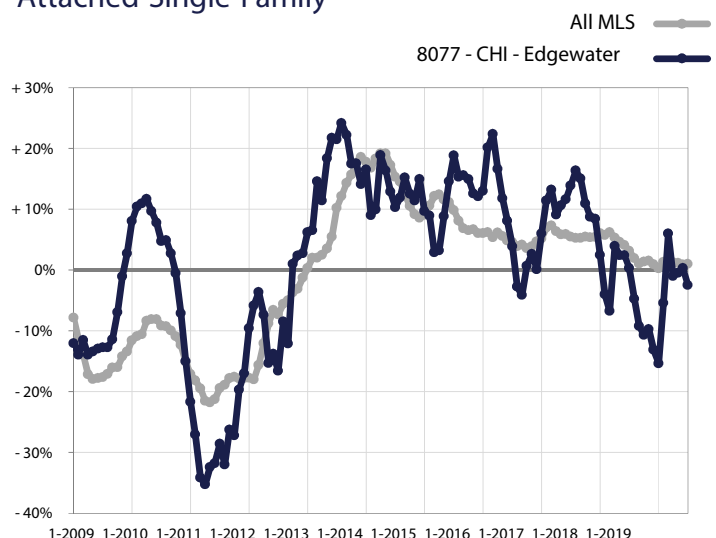
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.