

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of August 14, 2019

PEARSON
realty group

8007 - CHI - Lincoln Park

+ 31.2%

+ 2.8%

+ 14.1%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	July			Trailing 12 Months		
	7-2018	7-2019	+ / -	7-2018	7-2019	+ / -
New Listings	47	50	+ 6.4%	582	632	+ 8.6%
Under Contract (includes Contingent and Pending)	9	13	+ 44.4%	190	196	+ 3.2%
Closed Sales	15	22	+ 46.7%	190	196	+ 3.2%
Median Sales Price*	\$1,730,000	\$1,713,859	- 0.9%	\$1,602,500	\$1,586,250	- 1.0%
Average Sales Price*	\$1,910,167	\$1,926,112	+ 0.8%	\$1,860,271	\$1,926,626	+ 3.6%
Percent of Original List Price Received*	95.8%	95.0%	- 0.8%	94.1%	93.7%	- 0.4%
Average Market Time	159	127	- 20.1%	170	140	- 17.6%
Inventory of Homes for Sale at Month End	148	123	- 16.9%	--	--	--

Attached Single-Family

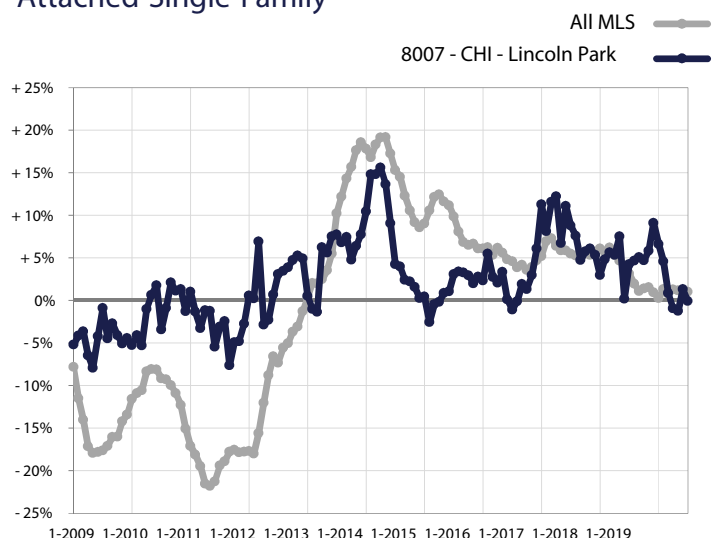
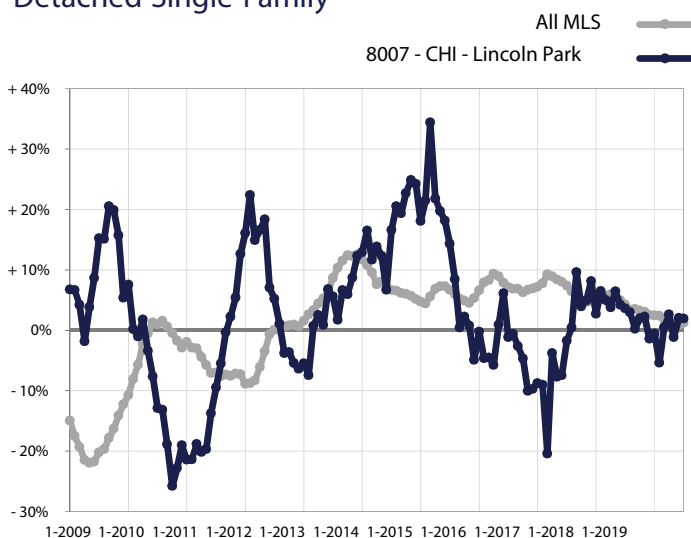
	July			Trailing 12 Months		
	7-2018	7-2019	+ / -	7-2018	7-2019	+ / -
New Listings	229	312	+ 36.2%	2,515	2,941	+ 16.9%
Under Contract (includes Contingent and Pending)	104	125	+ 20.2%	1,266	1,206	- 4.7%
Closed Sales	130	127	- 2.3%	1,242	1,187	- 4.4%
Median Sales Price*	\$515,000	\$487,500	- 5.3%	\$490,000	\$512,500	+ 4.6%
Average Sales Price*	\$602,959	\$609,330	+ 1.1%	\$593,348	\$598,020	+ 0.8%
Percent of Original List Price Received*	97.7%	96.9%	- 0.8%	97.7%	96.6%	- 1.1%
Average Market Time	40	69	+ 72.5%	62	72	+ 16.1%
Inventory of Homes for Sale at Month End	392	493	+ 25.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family

Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.