Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC RESIDENTIAL ACTIVITY ONLY | Data current as of August 14, 2019

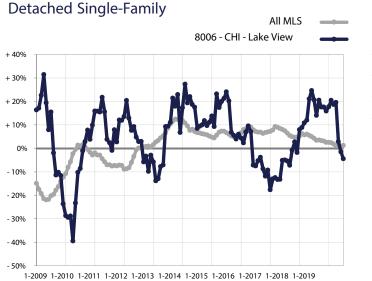
	+ 0.2% - 24.2%		+ 21.5%	
8006 - CHI - Lake View	Change in	Change in	Change in	
	New Listings	Closed Sales	Inventory of Homes	
	All Properties	All Properties	All Properties	

		July			Trailing 12 Months		
Detached Single-Family	7-2018	7-2019	+/-	7-2018	7-2019	+/-	
New Listings	40	41	+ 2.5%	462	442	- 4.3%	
Under Contract (includes Contingent and Pending)	16	13	- 18.8%	163	154	- 5.5%	
Closed Sales	22	16	- 27.3%	156	155	- 0.6%	
Median Sales Price*	\$1,387,500	\$1,335,000	- 3.8%	\$1,312,500	\$1,300,000	- 1.0%	
Average Sales Price*	\$1,461,364	\$1,430,214	- 2.1%	\$1,388,981	\$1,423,381	+ 2.5%	
Percent of Original List Price Received*	94.1%	96.1%	+ 2.1%	94.4%	95.9%	+ 1.6%	
Average Market Time	72	90	+ 25.0%	128	126	- 1.6%	
Inventory of Homes for Sale at Month End	88	86	- 2.3%				

		July		Trailing 12 Months		
Attached Single-Family	7-2018	7-2019	+/-	7-2018	7-2019	+/-
New Listings	367	367	0.0%	3,783	3,863	+ 2.1%
Under Contract (includes Contingent and Pending)	163	140	- 14.1%	1,972	1,723	- 12.6%
Closed Sales	234	178	- 23.9%	1,986	1,739	- 12.4%
Median Sales Price*	\$366,250	\$374,250	+ 2.2%	\$365,000	\$351,000	- 3.8%
Average Sales Price*	\$397,712	\$401,967	+ 1.1%	\$405,658	\$399,378	- 1.5%
Percent of Original List Price Received*	97.5%	96.7%	- 0.8%	97.2%	96.7%	- 0.5%
Average Market Time	41	56	+ 36.6%	59	70	+ 18.6%
Inventory of Homes for Sale at Month End	503	632	+ 25.6%			
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* Does not account for seller concessions. | Activity for on e month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**



Attached Single-Family



1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019

^{**} Each dot represents the change in median sales pri ce from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to th eir share of sales during that period.