

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2019

PEARSON
realty group

8008 - CHI - Near North Side

- 0.6%

- 33.8%

+ 8.5%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	June			Trailing 12 Months		
	6-2018	6-2019	+ / -	6-2018	6-2019	+ / -
New Listings	16	18	+ 12.5%	128	136	+ 6.3%
Under Contract (includes Contingent and Pending)	7	1	- 85.7%	30	18	- 40.0%
Closed Sales	4	2	- 50.0%	29	19	- 34.5%
Median Sales Price*	\$1,854,500	\$1,881,250	+ 1.4%	\$1,881,750	\$1,725,000	- 8.3%
Average Sales Price*	\$2,046,086	\$1,881,250	- 8.1%	\$2,355,686	\$2,213,402	- 6.0%
Percent of Original List Price Received*	93.8%	93.4%	- 0.4%	90.7%	90.8%	+ 0.1%
Average Market Time	85	66	- 22.4%	254	202	- 20.5%
Inventory of Homes for Sale at Month End	43	50	+ 16.3%	--	--	--

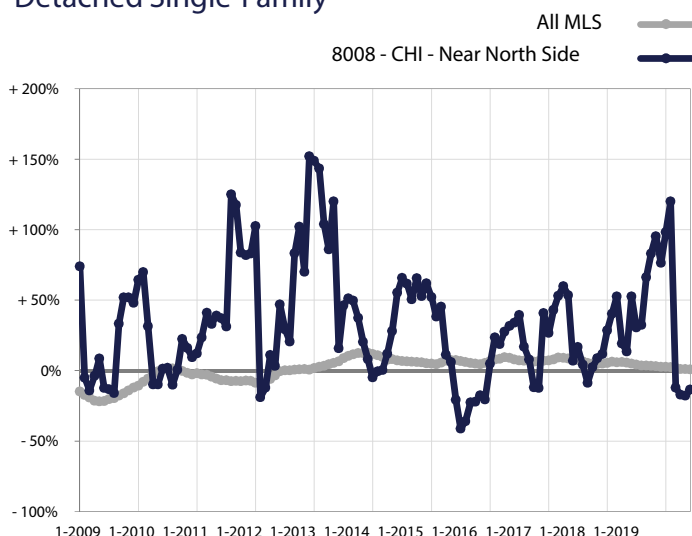
Attached Single-Family

	June			Trailing 12 Months		
	6-2018	6-2019	+ / -	6-2018	6-2019	+ / -
New Listings	628	622	- 1.0%	6,276	6,343	+ 1.1%
Under Contract (includes Contingent and Pending)	271	235	- 13.3%	2,788	2,354	- 15.6%
Closed Sales	354	235	- 33.6%	2,808	2,368	- 15.7%
Median Sales Price*	\$410,000	\$405,000	- 1.2%	\$407,750	\$395,000	- 3.1%
Average Sales Price*	\$598,256	\$627,227	+ 4.8%	\$605,903	\$652,080	+ 7.6%
Percent of Original List Price Received*	97.6%	96.5%	- 1.1%	97.0%	96.2%	- 0.8%
Average Market Time	83	95	+ 14.5%	88	107	+ 21.6%
Inventory of Homes for Sale at Month End	1,408	1,524	+ 8.2%	--	--	--

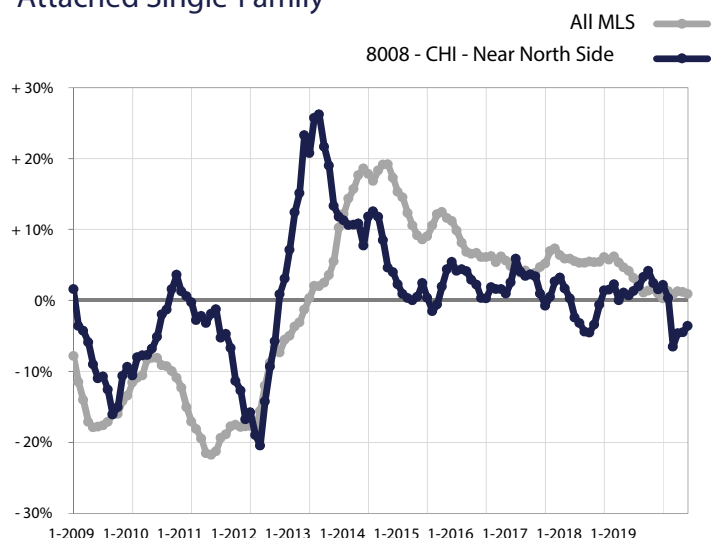
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.