

# Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2019



## 8022 - CHI - Logan Square

- 3.6%

- 0.9%

- 3.3%

Change in  
New Listings  
All Properties

Change in  
Closed Sales  
All Properties

Change in  
Inventory of Homes  
All Properties

### Detached Single-Family

	May			Trailing 12 Months		
	5-2018	5-2019	+ / -	5-2018	5-2019	+ / -
New Listings	70	60	- 14.3%	601	521	- 13.3%
Under Contract (includes Contingent and Pending)	37	24	- 35.1%	258	233	- 9.7%
Closed Sales	33	21	- 36.4%	251	240	- 4.4%
Median Sales Price*	\$944,625	\$745,000	- 21.1%	\$735,000	\$785,000	+ 6.8%
Average Sales Price*	\$901,095	\$830,264	- 7.9%	\$805,210	\$822,238	+ 2.1%
Percent of Original List Price Received*	98.1%	98.6%	+ 0.5%	96.7%	97.0%	+ 0.3%
Average Market Time	42	57	+ 35.7%	72	83	+ 15.3%
Inventory of Homes for Sale at Month End	77	75	- 2.6%	--	--	--

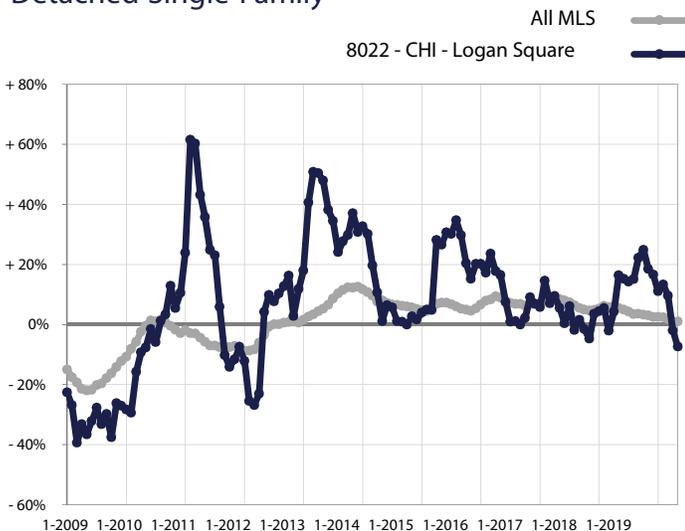
### Attached Single-Family

	May			Trailing 12 Months		
	5-2018	5-2019	+ / -	5-2018	5-2019	+ / -
New Listings	127	130	+ 2.4%	1,081	1,213	+ 12.2%
Under Contract (includes Contingent and Pending)	57	72	+ 26.3%	613	637	+ 3.9%
Closed Sales	75	86	+ 14.7%	615	625	+ 1.6%
Median Sales Price*	\$416,000	\$410,000	- 1.4%	\$389,000	\$415,000	+ 6.7%
Average Sales Price*	\$446,403	\$432,365	- 3.1%	\$412,197	\$434,135	+ 5.3%
Percent of Original List Price Received*	99.7%	99.0%	- 0.7%	98.6%	98.1%	- 0.5%
Average Market Time	48	51	+ 6.3%	43	55	+ 27.9%
Inventory of Homes for Sale at Month End	132	127	- 3.8%	--	--	--

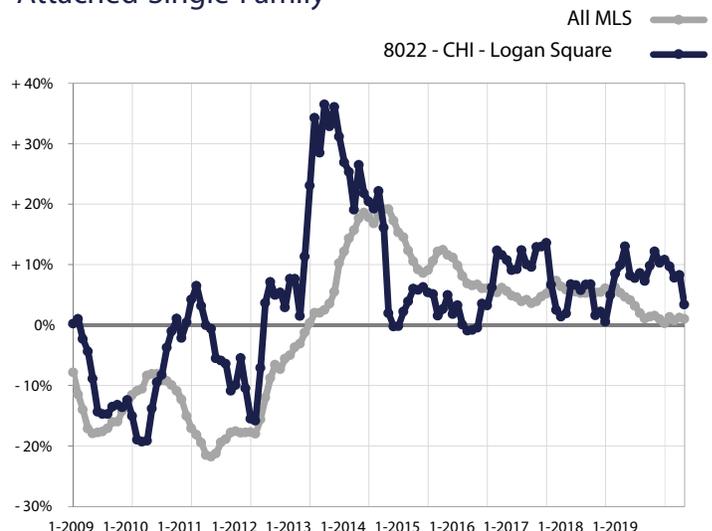
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.