

Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2019

PEARSON
realty group

8008 - CHI - Near North Side

- 5.1%

- 1.4%

+ 9.7%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Trailing 12 Months		
	5-2018	5-2019	+ / -	5-2018	5-2019	+ / -
New Listings	15	16	+ 6.7%	121	134	+ 10.7%
Under Contract (includes Contingent and Pending)	0	2	--	25	24	- 4.0%
Closed Sales	2	1	- 50.0%	26	21	- 19.2%
Median Sales Price*	\$1,505,000	\$1,165,000	- 22.6%	\$1,890,875	\$1,834,000	- 3.0%
Average Sales Price*	\$1,505,000	\$1,165,000	- 22.6%	\$2,342,137	\$2,213,165	- 5.5%
Percent of Original List Price Received*	87.6%	89.6%	+ 2.3%	90.4%	91.1%	+ 0.8%
Average Market Time	238	13	- 94.5%	277	193	- 30.3%
Inventory of Homes for Sale at Month End	46	50	+ 8.7%	--	--	--

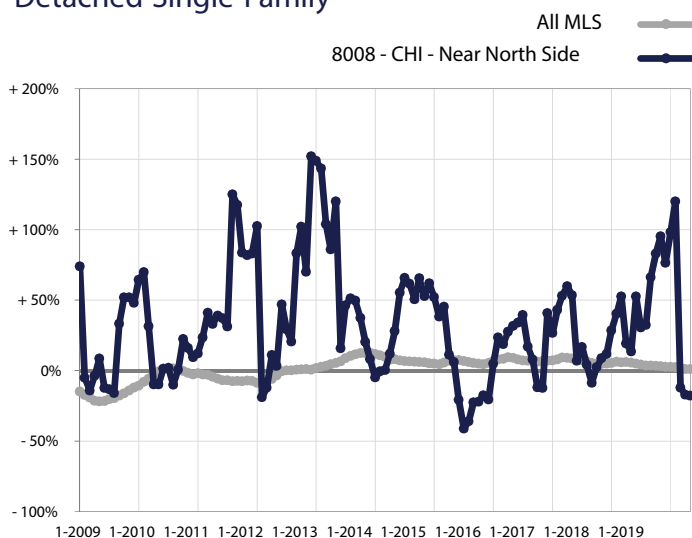
Attached Single-Family

	May			Trailing 12 Months		
	5-2018	5-2019	+ / -	5-2018	5-2019	+ / -
New Listings	743	703	- 5.4%	6,220	6,350	+ 2.1%
Under Contract (includes Contingent and Pending)	303	262	- 13.5%	2,791	2,396	- 14.2%
Closed Sales	279	276	- 1.1%	2,787	2,485	- 10.8%
Median Sales Price*	\$417,500	\$395,000	- 5.4%	\$407,000	\$395,000	- 2.9%
Average Sales Price*	\$644,990	\$596,334	- 7.5%	\$600,669	\$647,096	+ 7.7%
Percent of Original List Price Received*	96.8%	97.0%	+ 0.2%	96.9%	96.4%	- 0.5%
Average Market Time	85	111	+ 30.6%	86	105	+ 22.1%
Inventory of Homes for Sale at Month End	1,390	1,525	+ 9.7%	--	--	--

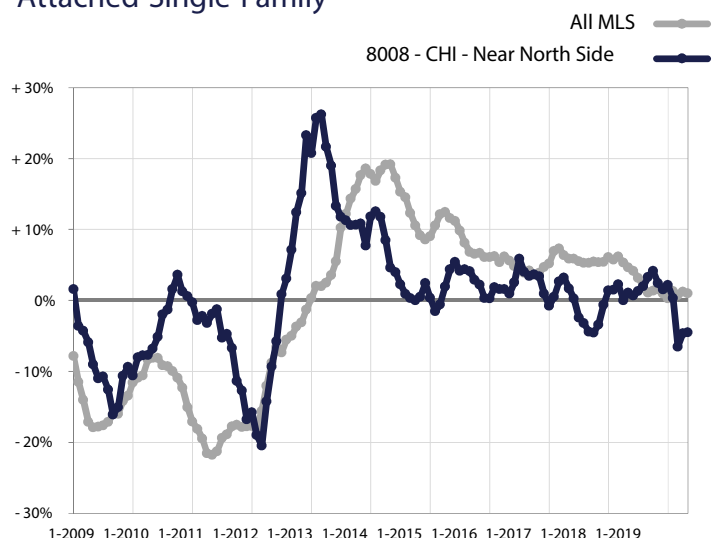
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.