

Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2019

PEARSON
realty group

8007 - CHI - Lincoln Park

+ 13.1%

- 11.0%

+ 16.8%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Trailing 12 Months		
	5-2018	5-2019	+ / -	5-2018	5-2019	+ / -
New Listings	62	45	- 27.4%	610	614	+ 0.7%
Under Contract (includes Contingent and Pending)	21	23	+ 9.5%	197	190	- 3.6%
Closed Sales	20	21	+ 5.0%	206	181	- 12.1%
Median Sales Price*	\$1,700,000	\$1,475,000	- 13.2%	\$1,600,000	\$1,565,000	- 2.2%
Average Sales Price*	\$1,988,870	\$1,618,524	- 18.6%	\$1,884,253	\$1,917,887	+ 1.8%
Percent of Original List Price Received*	96.1%	96.4%	+ 0.3%	94.4%	93.8%	- 0.6%
Average Market Time	164	115	- 29.9%	161	148	- 8.1%
Inventory of Homes for Sale at Month End	148	125	- 15.5%	--	--	--

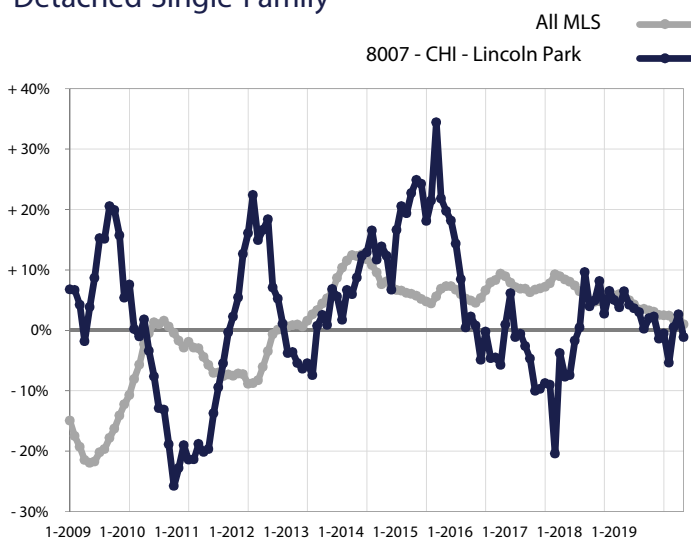
Attached Single-Family

	May			Trailing 12 Months		
	5-2018	5-2019	+ / -	5-2018	5-2019	+ / -
New Listings	296	360	+ 21.6%	2,497	2,788	+ 11.7%
Under Contract (includes Contingent and Pending)	143	148	+ 3.5%	1,279	1,179	- 7.8%
Closed Sales	152	132	- 13.2%	1,266	1,190	- 6.0%
Median Sales Price*	\$488,000	\$531,500	+ 8.9%	\$490,500	\$507,750	+ 3.5%
Average Sales Price*	\$575,706	\$633,641	+ 10.1%	\$593,623	\$589,826	- 0.6%
Percent of Original List Price Received*	98.1%	97.3%	- 0.8%	97.8%	96.7%	- 1.1%
Average Market Time	62	68	+ 9.7%	63	66	+ 4.8%
Inventory of Homes for Sale at Month End	376	487	+ 29.5%	--	--	--

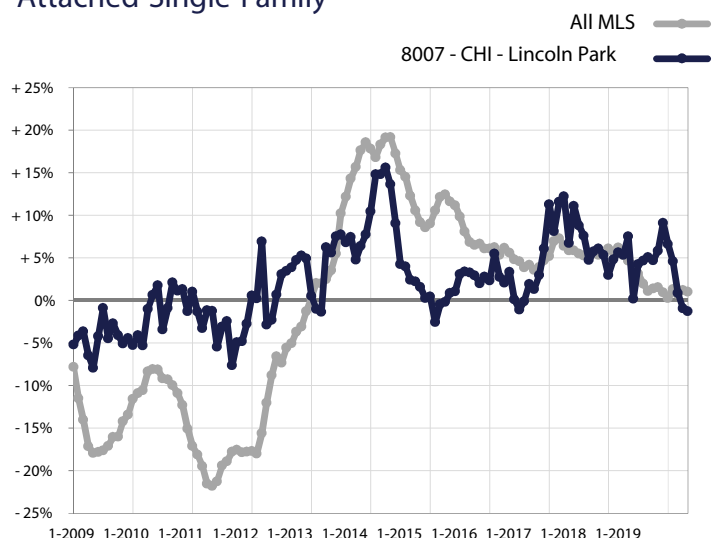
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.