

Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2019

PEARSON
realty group

8003 - CHI - Uptown

+ 0.6%

+ 22.1%

- 1.0%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Trailing 12 Months		
	5-2018	5-2019	+ / -	5-2018	5-2019	+ / -
New Listings	9	11	+ 22.2%	89	69	- 22.5%
Under Contract (includes Contingent and Pending)	1	7	+ 600.0%	30	32	+ 6.7%
Closed Sales	2	2	0.0%	37	25	- 32.4%
Median Sales Price*	\$924,500	\$990,000	+ 7.1%	\$845,250	\$880,000	+ 4.1%
Average Sales Price*	\$924,500	\$990,000	+ 7.1%	\$976,678	\$905,867	- 7.3%
Percent of Original List Price Received*	93.7%	90.3%	- 3.6%	95.3%	91.6%	- 3.9%
Average Market Time	121	191	+ 57.9%	134	195	+ 45.5%
Inventory of Homes for Sale at Month End	20	14	- 30.0%	--	--	--

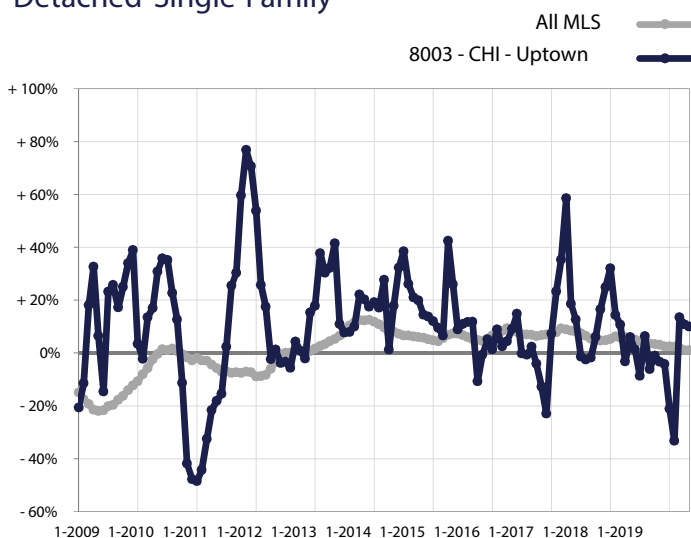
Attached Single-Family

	May			Trailing 12 Months		
	5-2018	5-2019	+ / -	5-2018	5-2019	+ / -
New Listings	162	161	- 0.6%	1,391	1,424	+ 2.4%
Under Contract (includes Contingent and Pending)	104	84	- 19.2%	858	832	- 3.0%
Closed Sales	93	114	+ 22.6%	888	856	- 3.6%
Median Sales Price*	\$302,000	\$252,589	- 16.4%	\$259,950	\$263,800	+ 1.5%
Average Sales Price*	\$288,045	\$280,704	- 2.5%	\$270,739	\$275,779	+ 1.9%
Percent of Original List Price Received*	97.4%	97.4%	0.0%	97.1%	97.2%	+ 0.1%
Average Market Time	48	42	- 12.5%	54	53	- 1.9%
Inventory of Homes for Sale at Month End	176	180	+ 2.3%	--	--	--

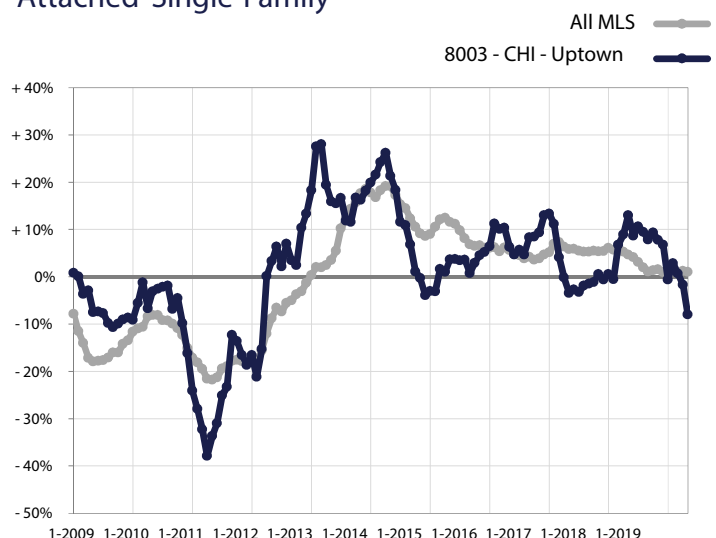
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.