

Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of May 13, 2019



8024 - CHI - West Town

+ 10.6%

- 2.6%

+ 28.9%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	April			Trailing 12 Months		
	4-2018	4-2019	+ / -	4-2018	4-2019	+ / -
New Listings	61	78	+ 27.9%	584	559	- 4.3%
Under Contract (includes Contingent and Pending)	23	35	+ 52.2%	217	203	- 6.5%
Closed Sales	25	18	- 28.0%	222	180	- 18.9%
Median Sales Price*	\$820,000	\$922,500	+ 12.5%	\$897,550	\$1,001,500	+ 11.6%
Average Sales Price*	\$900,266	\$958,722	+ 6.5%	\$994,845	\$1,050,314	+ 5.6%
Percent of Original List Price Received*	96.7%	96.5%	- 0.2%	96.1%	95.6%	- 0.5%
Average Market Time	105	93	- 11.4%	89	106	+ 19.1%
Inventory of Homes for Sale at Month End	99	95	- 4.0%	--	--	--

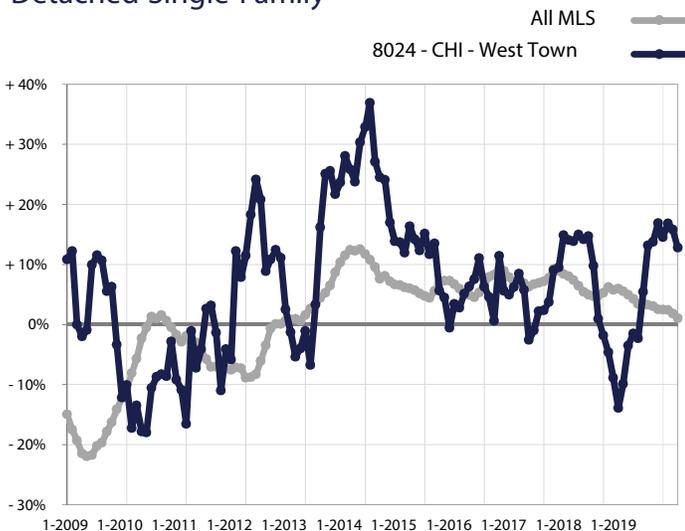
Attached Single-Family

	April			Trailing 12 Months		
	4-2018	4-2019	+ / -	4-2018	4-2019	+ / -
New Listings	336	361	+ 7.4%	2,983	3,190	+ 6.9%
Under Contract (includes Contingent and Pending)	185	187	+ 1.1%	1,575	1,413	- 10.3%
Closed Sales	171	173	+ 1.2%	1,598	1,421	- 11.1%
Median Sales Price*	\$479,000	\$472,000	- 1.5%	\$456,000	\$465,000	+ 2.0%
Average Sales Price*	\$501,343	\$486,426	- 3.0%	\$481,766	\$484,508	+ 0.6%
Percent of Original List Price Received*	98.7%	98.3%	- 0.4%	98.5%	97.8%	- 0.7%
Average Market Time	59	58	- 1.7%	51	56	+ 9.8%
Inventory of Homes for Sale at Month End	310	432	+ 39.4%	--	--	--

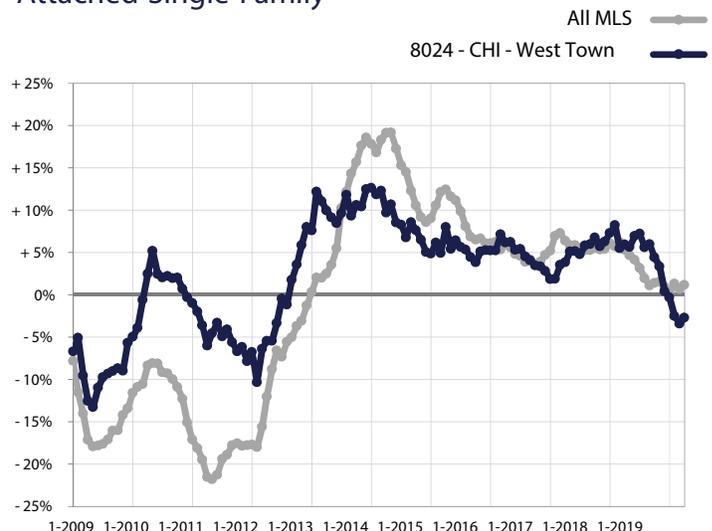
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.