

# Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of April 13, 2019

PEARSON  
realty group

## 8008 - CHI - Near North Side

- 2.3%

- 24.4%

+ 12.4%

Change in  
New Listings  
All Properties

Change in  
Closed Sales  
All Properties

Change in  
Inventory of Homes  
All Properties

### Detached Single-Family

|  | March       |             |         | Trailing 12 Months |             |         |
|--|-------------|-------------|---------|--------------------|-------------|---------|
|  | 3-2018      | 3-2019      | + / -   | 3-2018             | 3-2019      | + / -   |
| New Listings                                     | 12          | 15          | + 25.0% | 116                | 133         | + 14.7% |
| Under Contract (includes Contingent and Pending) | 4           | 2           | - 50.0% | 25                 | 21          | - 16.0% |
| Closed Sales                                     | 1           | 1           | 0.0%    | 25                 | 23          | - 8.0%  |
| Median Sales Price*                              | \$1,881,750 | \$2,365,000 | + 25.7% | \$1,950,000        | \$1,900,000 | - 2.6%  |
| Average Sales Price*                             | \$1,881,750 | \$2,365,000 | + 25.7% | \$2,427,222        | \$2,295,091 | - 5.4%  |
| Percent of Original List Price Received*         | 94.1%       | 94.6%       | + 0.5%  | 89.0%              | 91.2%       | + 2.5%  |
| Average Market Time                              | 315         | 152         | - 51.7% | 311                | 201         | - 35.4% |
| Inventory of Homes for Sale at Month End         | 41          | 47          | + 14.6% | --                 | --          | --      |

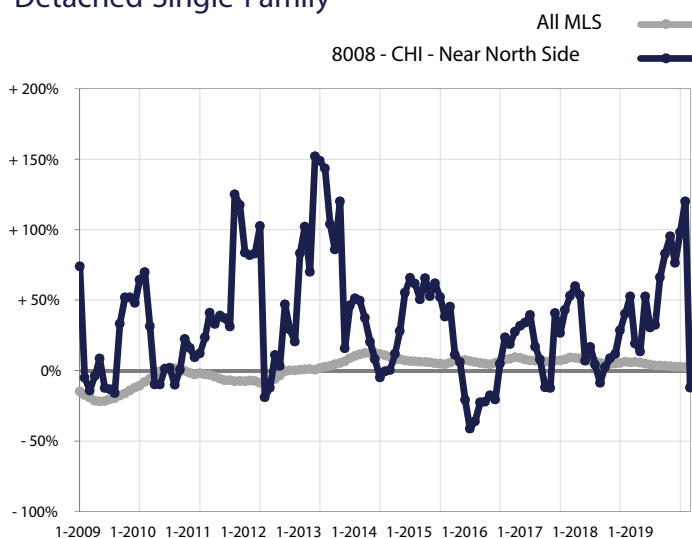
### Attached Single-Family

|  | March     |           |         | Trailing 12 Months |           |         |
|--|-----------|-----------|---------|--------------------|-----------|---------|
|  | 3-2018    | 3-2019    | + / -   | 3-2018             | 3-2019    | + / -   |
| New Listings                                     | 640       | 622       | - 2.8%  | 5,939              | 6,422     | + 8.1%  |
| Under Contract (includes Contingent and Pending) | 323       | 260       | - 19.5% | 2,788              | 2,479     | - 11.1% |
| Closed Sales                                     | 265       | 200       | - 24.5% | 2,784              | 2,527     | - 9.2%  |
| Median Sales Price*                              | \$438,888 | \$364,000 | - 17.1% | \$405,000          | \$400,000 | - 1.2%  |
| Average Sales Price*                             | \$615,096 | \$577,077 | - 6.2%  | \$582,279          | \$650,534 | + 11.7% |
| Percent of Original List Price Received*         | 97.2%     | 95.5%     | - 1.7%  | 97.0%              | 96.5%     | - 0.5%  |
| Average Market Time                              | 104       | 137       | + 31.7% | 83                 | 100       | + 20.5% |
| Inventory of Homes for Sale at Month End         | 1,198     | 1,346     | + 12.4% | --                 | --        | --      |

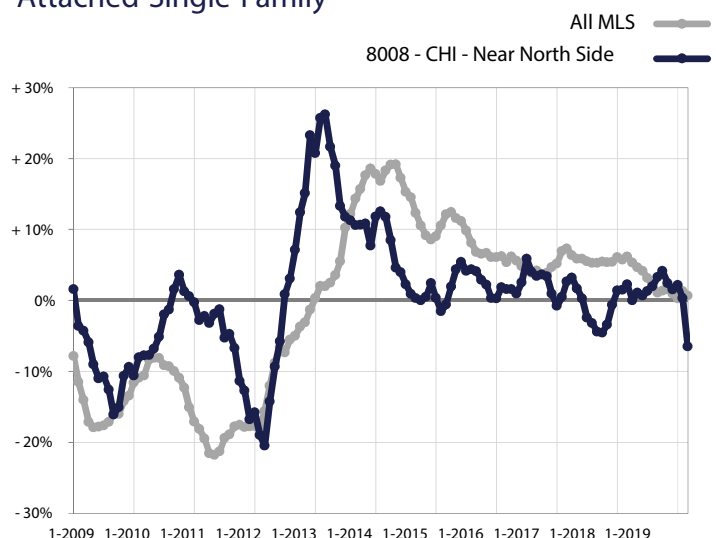
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.