

Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of March 14, 2019

PEARSON
realty group

8007 - CHI - Lincoln Park

+ 25.0%

+ 18.8%

+ 29.3%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	February			Trailing 12 Months		
	2-2018	2-2019	+ / -	2-2018	2-2019	+ / -
New Listings	49	62	+ 26.5%	652	623	- 4.4%
Under Contract (includes Contingent and Pending)	11	17	+ 54.5%	208	175	- 15.9%
Closed Sales	5	11	+ 120.0%	209	173	- 17.2%
Median Sales Price*	\$1,483,500	\$1,450,000	- 2.3%	\$1,605,000	\$1,565,000	- 2.5%
Average Sales Price*	\$1,824,700	\$1,655,443	- 9.3%	\$1,863,464	\$1,955,421	+ 4.9%
Percent of Original List Price Received*	89.4%	91.9%	+ 2.8%	94.2%	93.6%	- 0.6%
Average Market Time	199	141	- 29.1%	172	143	- 16.9%
Inventory of Homes for Sale at Month End	112	119	+ 6.3%	--	--	--

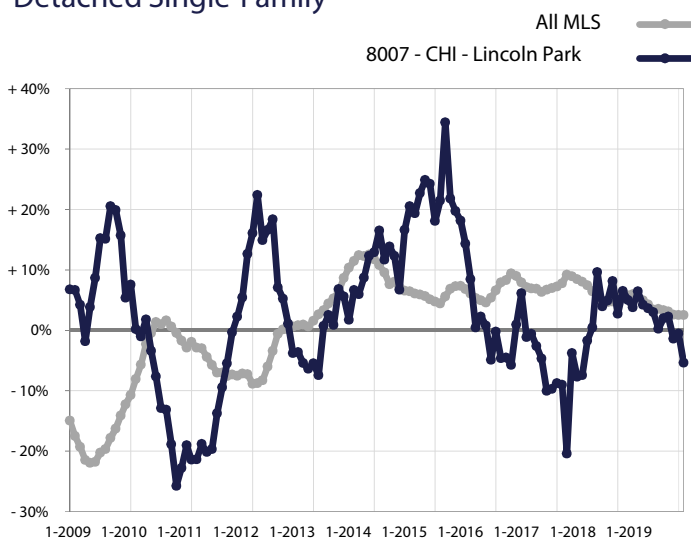
Attached Single-Family

	February			Trailing 12 Months		
	2-2018	2-2019	+ / -	2-2018	2-2019	+ / -
New Listings	215	268	+ 24.7%	2,406	2,644	+ 9.9%
Under Contract (includes Contingent and Pending)	110	94	- 14.5%	1,265	1,193	- 5.7%
Closed Sales	64	71	+ 10.9%	1,293	1,191	- 7.9%
Median Sales Price*	\$495,000	\$450,000	- 9.1%	\$487,500	\$500,000	+ 2.6%
Average Sales Price*	\$600,723	\$595,938	- 0.8%	\$589,449	\$581,499	- 1.3%
Percent of Original List Price Received*	97.4%	95.7%	- 1.7%	97.9%	96.9%	- 1.0%
Average Market Time	82	102	+ 24.4%	64	65	+ 1.6%
Inventory of Homes for Sale at Month End	301	415	+ 37.9%	--	--	--

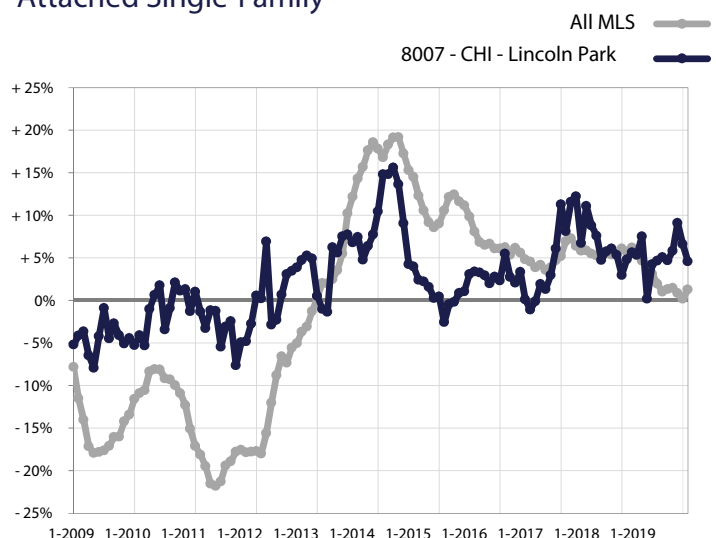
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.