

Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2019



8024 - CHI - West Town

+ 7.3%

- 14.7%

+ 15.9%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	January			Trailing 12 Months		
	1-2018	1-2019	+ / -	1-2018	1-2019	+ / -
New Listings	33	35	+ 6.1%	583	539	- 7.5%
Under Contract (includes Contingent and Pending)	12	17	+ 41.7%	220	190	- 13.6%
Closed Sales	10	10	0.0%	219	191	- 12.8%
Median Sales Price*	\$1,075,000	\$922,500	- 14.2%	\$944,000	\$975,000	+ 3.3%
Average Sales Price*	\$1,122,500	\$913,750	- 18.6%	\$993,615	\$1,020,104	+ 2.7%
Percent of Original List Price Received*	97.7%	92.4%	- 5.4%	96.5%	95.5%	- 1.0%
Average Market Time	238	131	- 45.0%	81	109	+ 34.6%
Inventory of Homes for Sale at Month End	65	73	+ 12.3%	--	--	--

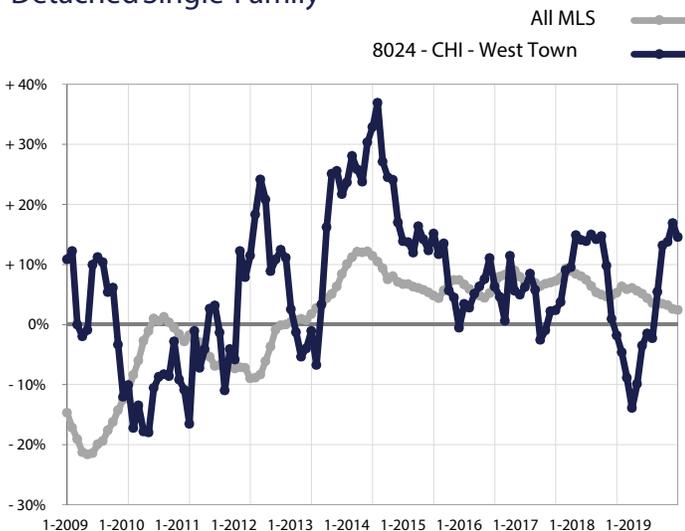
Attached Single-Family

	January			Trailing 12 Months		
	1-2018	1-2019	+ / -	1-2018	1-2019	+ / -
New Listings	240	258	+ 7.5%	2,947	3,059	+ 3.8%
Under Contract (includes Contingent and Pending)	118	111	- 5.9%	1,579	1,437	- 9.0%
Closed Sales	65	54	- 16.9%	1,575	1,453	- 7.7%
Median Sales Price*	\$445,000	\$486,250	+ 9.3%	\$450,000	\$470,000	+ 4.4%
Average Sales Price*	\$484,400	\$510,605	+ 5.4%	\$474,077	\$490,222	+ 3.4%
Percent of Original List Price Received*	96.9%	96.1%	- 0.8%	98.4%	98.0%	- 0.4%
Average Market Time	77	102	+ 32.5%	45	59	+ 31.1%
Inventory of Homes for Sale at Month End	256	299	+ 16.8%	--	--	--

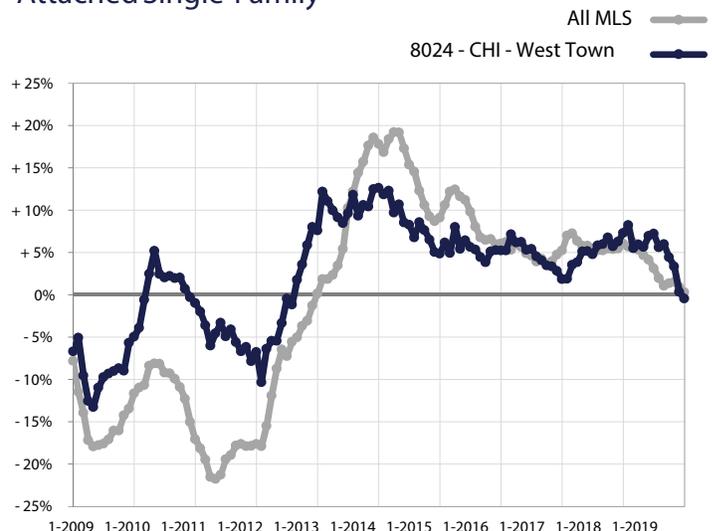
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.